

CURRICULUM VITAE PETER MIHALY

1. Education:

Institution [Date from - Date to]	Degree(s) or Diploma(s) obtained:
Budapest University of Economic Sciences (Corvinus University) [2000]	Dr Habilitated – Professorship
Hungarian Academy of Sciences [1999]	Doctorate member of the Academy of Sciences
Hungarian Academy of Sciences [1990]	PhD in International Economics (1990)
Budapest University of Economic Sciences, Hungary [1972-1977]	Masters of Economics specialised in Planning

2. Language skills:

Language	Reading	Speaking	Writing
English	1	1	1
Hungarian	1	1	1
German	1	2	3
French	2	2	3
Russian	2	3	4

3. Membership of professional bodies:

Co-chairman of the Association of Professors for Europe, Hungary
 Hungarian Venture Capital and Private Equity Association (with EUROPE Ltd.)
 Association for Comparative Economic Studies (ACES)
 European Association for Comparative Economic Studies (EACS)
 European Economic Association (EEA)
 Member of the Advisory Committee of the Budapest Stock Exchange on Corporate Governance (2004 – 2010)

Board and Supervisory Board membership:

Hungarian State Holding Company (MNV Zrt. – manager of the state-owned companies) – Member of the Supervisory Board, Sept. 2007 – 2010
 Hungarian Railways Company (MAV) - Member of the Board, July 2002 – December 2004. MAV is the largest Hungarian state owned company (55.000 employees) with a broad range of serious financial and technical problems. The Board has been mandated to prepare a full reform of the Hungarian railways system before Hungary joins the EU.
 Hungarian Power Companies Ltd. (MVM) – Member of the Supervisory Board, August 2002 – May 2007 - MVM is a 100% state-owned wholesale trader of the electricity market. MVM is the 100% owner of Paks nuclear power station company, the 40% provider of the Hungarian electricity market.

4. **Present position:** Managing Director, EUROPE Ltd, Hungary since 1997
 Head of Department of Finance, University of Pannonia, Hungary, since 1999
 Visiting professor, Central European University, since 1997

5. Key qualifications:

As evaluation methodology expert: Carried out interim, final and ex-post evaluation where part of the task was the methodological guidance (comparative macroeconomic data, statistical data to assess indicators, setting up hypothesis and its evaluation method, etc.)
Covers many domains thanks to international analyses of sectors, as staff of UN for 10 years, programme evaluation, board membership (transport, energy), as researcher/advisor (health, public health, pension, energy, privatisation, housing) and as lecturer (FDI, governance, etc.)

6. Professional experience (selection)

Date	Location	Company	Position	Description
Oct. 2010	Atlanta USA)	Clayton University	Visiting Professor	Teaching economics at Clayton University, US.
Nov. 2009 – Feb. 2010	Hungary	EUROPE Ltd for the Council of Europe Development Bank (CEB), Paris, France	Team leader	Ex-post evaluation of the CEB development loan to the Ministry of Finance (MoF) of Hungary. The 150 Million Euro CEB loan to MoF aimed the support of social housing, housing improvement support of disabled, and it was handled by the Government of Hungary as budget support. Evaluation according to the standard EU criteria, as well as from financial management point of view.
2009	Armenia	Yerevan State University	Visiting Professor	Taught economics courses for the European Studies Master Course postgraduate degree students at the Yerevan State University. The Course was elaborated by EUROPE Ltd in EU RfS 2007/146975
Oct. 2009	Home-based for Malawi	EUROPE Ltd for ECD Malawi	Quality assurance expert	EU EDF project: Advisor on Social Protection - Social Cash Transfers to Ministry of Women & Child Development (MoWCD). Provide quality assurance of the final report.
2008	Hungary	EUROPE Ltd	Advisor	Macro-economic advisor on Hungarian tax and social system reform
2007-2009	Germany	Berlin University of Technology Harvey Brenner, PhD: +393031428864	Senior expert	Work on FP7-funded research project “Development of Macro-level Indicators of Restructuring and Workers’ Health
2008	Home-based for Trinidad	EUROPE Ltd for ECD Trinidad and Tobago	Project Director, Expert	Capacity Building for Baseline Data Collection in Support of the Development of the Tertiary Education Sector and the Central Statistical Organization in Trinidad & Tobago. Work together with the expert on Methodology, and had to finalise the report due to the sickness of the expert
Nov 2007	Czech Republic	EUROPE Ltd / for EU DG Enlargement, Unit D2 (Mr. Martin Kern, Head of Section, +32 2 2959314)	Team leader	On-the-spot monitoring and final evaluation of macroeconomic projects, financed by EU for EU DG Enlargement. Monitored-evaluated public finance projects for the Czech National Bank, for the Ministry of Finance.
October 2007	Slovakia		Team leader	On-the-spot monitoring of macroeconomic projects, financed by EU for EU DG Enlargement. Monitored-evaluated public finance project of the Ministry of Finance and the State Treasury
July 2006 – December 2007	Hungary	EUROPE Ltd (Dr. Tibor Draskovics, Former head of the State Reform Committee, currently: Minister of Justice and Home Affairs; +36209429605)	Team leader, health economist	Policy advisory to the State Reform Committee on Health Care Reform and the related public administration reform, Hungary. Legal and procedural documents are formulated for the areas of health care reform: <ul style="list-style-type: none"> • ‘White paper on Health care reform, Hungary, 2006-2010’ • Elaboration/coordination of the adoption of five Parliamentary Acts (approved on 23 Dec. 2006), • Recommendation to rationalise institutions in the health service provisions, • Health Supervision Authority regulation was drafted (the Authority was set up on 15/01/2007. • Reorganisation of the 160 hospitals (local government owned entities) was commented; • Investment support for hospital modernisation, to be financed by EU Structural Funds (2007-2013).

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July 2006 – March 2007	Georgia	EUROPE Ltd / EC Delegation, Georgia (Task manager was: Ms. Collette Selman, +995 32 94 37 63)	Project Director, pension expert	Pension reform project. Studying the existing system and elaborating a development method for the reform of this sector. As macro economist/pension expert, he gave practical advice on macro economics level to the government and the pension reform specialists.
12/2005-02/2006	South Africa	EUROPE Ltd /EU-financed	Project Director	Social sector study for the EC development period of 2007-2013. As project director, worked practically as if he were member of the expert team. He was present at the Kick-off meeting in Pretoria and at the start of the programming work of 900 million euro EU support. He was present at the closing part of the project, during the meeting with the Ministry of Finance, as well as during the stakeholder workshop. He gave quality assurance for the final report and commented the drafts.
2004 – 2009	Hungary	EUROPE Ltd for the National Development Agency (Dr. Tamás TÉTÉNYI, Division of Evaluation: +36 1 4749322)	Lead Evaluator	EUROPE Ltd was the Independent Evaluator of EU PHARE and Transition Facility programmes in Hungary from January 2004 to end 2009. Participation, as Evaluator and in the interim evaluation of Health and social affairs, Justice and Home Affairs, Finance and Customs, SME Development sectors.
2005	Hungary	EUROPE Ltd	Expert	System audit and evaluation of the Operational Program of Regional Development, part of the EU Structural Funds (ERDF/ESF) support for its efficiency, effectiveness and impact.
2004	Hungary	EUROPE Ltd for the Ministry of Economy	Senior expert	Writing the draft Medium- and Long-term Energy Strategy required a long period of consultations with stakeholders, including the Hungarian Energy Office, the Energy Committee of the Ministry of Economy, as well as other actors. The analytical part of the document consisted of the following main sections: <ul style="list-style-type: none"> ➤ Total demand for energy and electricity; ➤ Key strategic decision-making points <ul style="list-style-type: none"> ○ Future role of nuclear energy ○ Phasing out of the coal mining industry ○ Renewable energy ➤ Cross-cutting issues: <ul style="list-style-type: none"> ○ Further privatization ○ Requirements in regulations
2004	Denmark	WHO Regional Office for Europe	Senior expert	WHO Research: Impact of Decentralization of Health Care in Europe. It focused on the decentralization of <ul style="list-style-type: none"> – funding mechanisms, – resource allocation, – revenue raising within a theoretical framework, where these were believed to influence efficiency, total cost, budget discipline and the degree of planning.
2002-2004	India, China, Thailand	EUROPE Ltd	Senior expert	Know-how transfer regarding post-communist transition to high-level government officials – corporate governance, cross-border mergers & acquisitions, privatisations.

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2002-2003	Croatia, Czech Rep., Estonia, Latvia, Poland, Slovakia and Slovenia	EUROPE Ltd for East West Management Institute (EWMI) / USAID financed	Project leader	<p>Delivering a series of regional training seminars and workshops for East European Countries within the framework of the “Partners for Financial Stability (PFS)” program. The purpose of the USAID-funded PFS program, as implemented by the New York based East West Management Institute is to fill the gaps in the institutional development of the financial sectors of the most advanced Central and East European countries through regional integration and the practical application of lessons learned in neighbouring countries. PFS covers the following areas:</p> <ul style="list-style-type: none"> - Social problems of aging - Pension reform - Accounting - Auditing - Banking - Capital markets - Insurance <p>Longer consultancy and seminars in Croatia, Kosovo, and Moldova.</p>
2002	Hungary	EUROPE Ltd	Project leader	Private hospital pre-feasibility study. Study on the possibility to build a top-notch hospital in the central part of Budapest with the know-how support of a leading American university hospital.
2000-	Hungary	EUROPE Ltd	Financial expert	Cooperation with the fund managers of The Capital Group (USA) – Capital International Research (UK) on Central European private equity deals for Capital International Global Emerging Market Private Equity Fund (CIPEF). Focus areas: telecommunications, IT, financial services, health care, manufacturing. Company & asset valuation. Business analyses of companies and projects.
2002-present	Austria	Joint Vienna Institute (WiW), Mr. Gabor HUNYA, Researcher, 431533661022)	Senior lecturer	Wiener Institut für Internationale Wirtschaftsvergleiche (WiW): “Best practices“ – training for privatization experts of post-communist countries (two seminars per year)
2001-2002	Hungary	EUROPE Ltd.	Expert	RANKING HUNGARIAN ECONOMIC UNIVERSITIES FOR “FIGYELO” WEEKLY MAGAZINE. This is a pioneering project to apply standard Western ranking methods to compare Hungarian universities forming future economists. The results were published in September 12, 2002 issue of the magazine.
2000	France	OECD (France)	Consultant	OECD consultant carrying out research on the interconnection between fully-funded pensions and the development of capital markets in the context of transition economies.
2000	France	OECD (France)	Consultant	OECD Project for surveying health care systems of the Czech Republic, Hungary and Poland. In the context of the research work, organized by the OECD headquarters in Paris, a special study was produced. Studying the French system of Social security, with special emphasis on the use of electronic data processing in health care financing. During a 3-month stay, consulted key experts of the French health care ministry, as well as the large IT providers involved in health care financing and monitoring. The aim of the project was to collect information on French best practices.
1999-present	Hungary	Pannonia University Dr. Andras JANCSIK, Dean, +36 88 62 4000*	Professor, Head of Dept. of Finance	PROFESSOR AND FOUNDING MEMBER OF THE PHD SCHOOL: As a part of a larger professorial team, a new Economic Faculty was organized at the University of Veszprem, formerly specialized only in technical sciences. Number of students: 7 000.
1997-present	Hungary	Central European University (CEU) Dr. Julius Horvath, Head, Dept. of Economics +3613273020	Visiting professor, Economics Dept.	Central European University is a New-York registered post-graduate university. PROFESSOR AND FOUNDING MEMBER OF THE PHD SCHOOL: Since 1997, conducted the following courses: Privatisation in Central and Eastern Europe, Corporate governance, Comparative Economic Systems , Introduction into health economics.

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1997-1998	Hungary	Ministry of Finance	Assistant Secretary of State (Deputy Minister)	Main responsibilities: Social security (health + pensions) and municipal financing. Worked on the elaboration of a sustainable financial management of these high deficit making sectors. Special assignment: Representing the Ministry in Roma affairs. Financial assets under control: app. ½ of the general government budget. Managed two main departments, 120 people. Conducting negotiations with donors (PHARE, USAID, World Bank).
1994-1995	Hungary	Hungarian State Holding Company (AV Rt., APV Rt.)	Deputy Government Commissioner for Privatisation, Board Member	Preparation of the new draft law on privatisation. Supervision of the work of the State Property Agency (SPA) and the Hungarian State Holding Company (ÁV Rt.). Formation of privatisation strategy for the energy, telecommunication and banking sectors. Participate in transaction preparation and execution. Negotiate with strategic investors. Financial assets under control: approximately half of the government privatisation revenue in 1995. Managed four departments, 120 people.
1992-94	Netherlands	Maastricht University	Visiting Professor	Taught Privatization courses to high level financial managers of companies and ministry of finance officers, as well as to state privatisation agencies' officers.
1993-1994	Hungary	IBF (Belgium) / EU financed	Resident expert in Budapest	Privatisation Consultant under an EC PHARE contract at the Hungarian State Holding Company (ÁV Rt.) in Budapest to restructure the newly created privatisation company. Co-operation with international donor agencies (EC, World Bank, EBRD). Close working relations with large Hungarian companies (TVK chemical factory, IKARUS bus manufacturer, MAHART shipping company, MATAV telecommunication operator etc.), with potential investors.
1983-1993	Geneva, Switzerland	United Nations Economic Commission for Europe (UN ECE):	Economic Affairs Officer	Main responsibilities: Country expert for USSR (1985-86), GDR (1984-85), Hungary (1983-93), Estonia (1991-93). Participating at high-level meetings of ECE member governments, preparing analytical documents on East European economic affairs. Authors the two high-prestige annual publications of UN ECE: Economic Survey of Europe and East-West Trade Bulletin for ten years
1987-1993	Geneva, Switzerland	Institut Universitaire des Hautes Études Internationales	Visiting Professor	Delivered Public finance courses on the economics of East- and Central European Countries (Graduate courses)
1977-1983	Hungary	Institute of Economics of HAS	Senior Research Fellow	Institute of Economics of the Hungarian Academy of Sciences (HAS): Main responsibility: Research and preparation of the PHD dissertation in Economic policy of Germany.

7. Other relevant information - Publications

Ten major **books** including **three in English**, more than 100 papers and articles in English, German, French, Italian and Hungarian.

[2010]: **The Encyclopaedia of the Hungarian Privatisation** - Pannonia University – Hungarian Academy of Sciences (in Hungarian with English summary)

[2008]: **What is Wrong with the Hungarian Economy?**, Budapest.: HVG Publishing House

[2007]: **Health Insurance Reform in Hungary**, Budapest EUROPE Ltd. **(in English)**

[2006]: **Last Chance: An Eighteen-Month Program for Stabilisation and Reforms in Hungary**, New York, **Eastern European Economics (Vol.44. No.6) (in English)**

[2003]: **Introduction into Health Economics**, Veszprem: University Publishing House

[2000]: **Hungarian Health Care: Diagnosis and Therapy**, Bp: Springer Medical Publisher

[1998]: **The Chronicle of Privatisation in Hungary 1989-1997**, Budapest: **Economic and Legal Publishing House (KJK)**

[1998]: **The System of Compensation**, Bp.: APV Rt.

[1992]: **Socialist Investment Cycles: Analysis in Retrospect**, Dordrecht / Boston / London: **Kluwer Academic Publishers (in English)**

[1989]: **Economic Policy in the Federal Republic of Germany - Theory and Practice**, Bp.: Kossuth Publishing House